

WHY

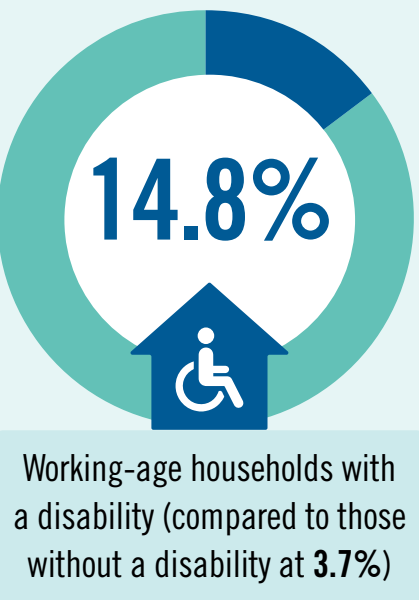
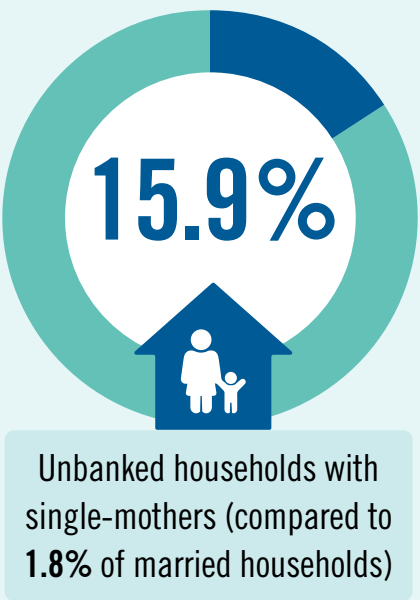
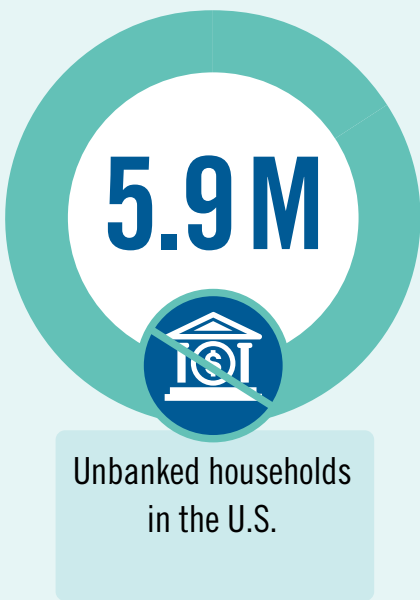
THE UNBANKED DREAD RECEIVING CHECKS AND

HOW

GOVERNMENT AGENCIES CAN BETTER SERVE UNBANKED RESIDENTS

UNBANKED RESIDENTS BY THE NUMBERS

Unbanked members of the U.S. population are those that don't have a checking or savings account at a bank or credit union, primarily use cash for transactions, and store assets only in physical, offline formats.



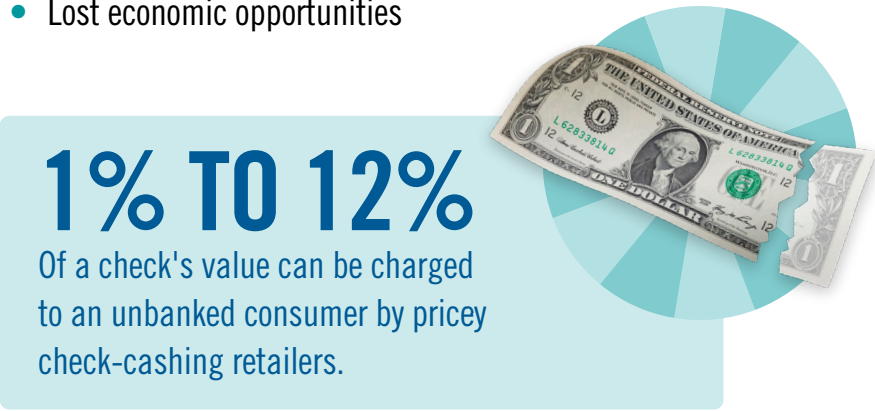
- THE HIGHEST UNBANKED RATES continue to impact households with:
- Lower Income
  - Less Education
  - Black and Hispanic Ethnicity
  - Disabilities
  - Single Mothers



DISADVANTAGES FACING THE UNBANKED

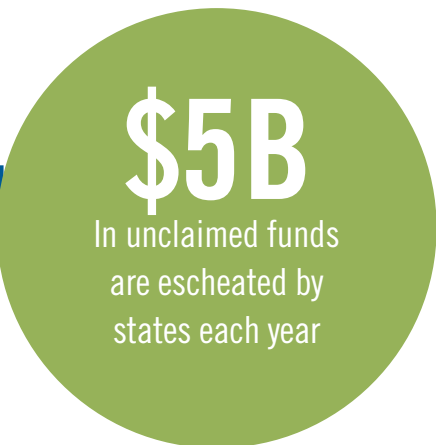
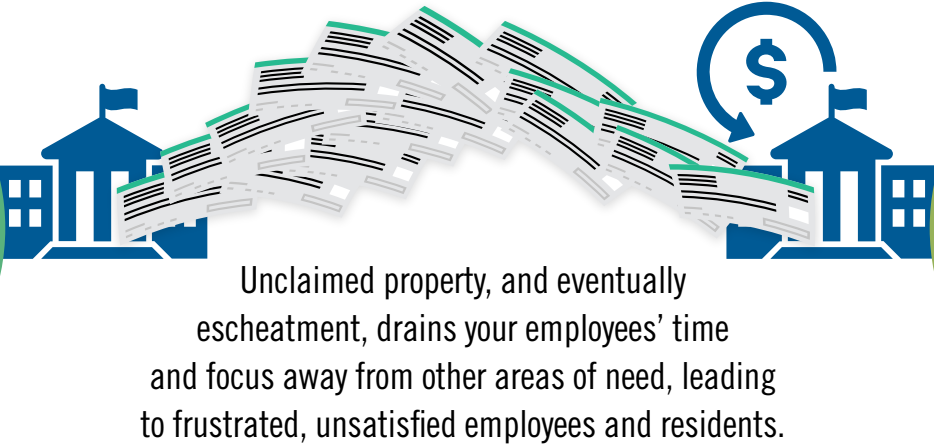
Without bank accounts, checks create many challenges for the unbanked, leading to:

- A lack of savings for the future, as well as emergencies
- Difficulty paying bills online
- Lost economic opportunities



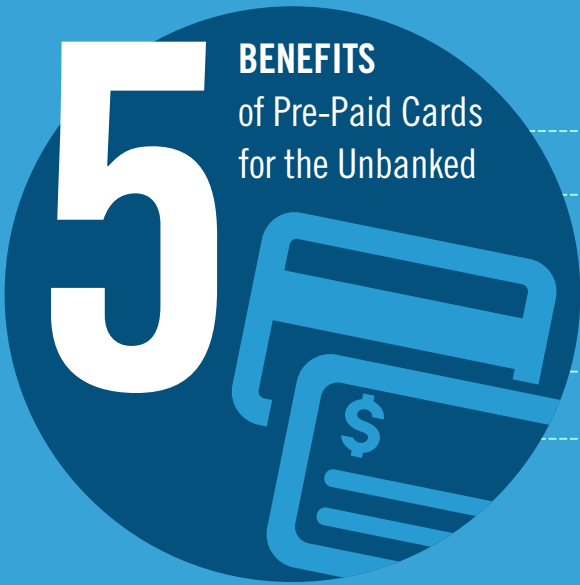
THE PROBLEM WITH PAPER CHECKS

Aside from the fact that paper checks are expensive to produce and mail, many go uncashed by unbanked residents.



THE DIGITAL DISBURSEMENTS TRANSFORMATION

While digital disbursements are typically associated with consumers that have bank accounts, there is real opportunity for government to leverage technology to serve its unbanked residents.



- ✓ NO bank account required
- ✓ NO government-issued ID needed
- ✓ Card can be used anywhere, including ATMs and online
- ✓ NO check-cashing fees
- ✓ Added security — NO cash!

SERVING THE UNBANKED: CARD ISSUANCE IN ACTION

There are numerous examples of how unbanked residents can benefit when government eliminates paper check disbursements, which include:



Inmate Release



Natural Disaster Relief



Court-Mandated Child Support Payments



Unemployment

FINANCIAL EQUITY FOR ALL... WHILE ALSO REDUCING COSTS AND ADMINISTRATIVE HEADACHES

Tyler Technologies' Disbursements software streamlines and connects digital disbursements and card issuance on a single platform, empowering your agency to make payouts, both individually and en masse, for a variety of government needs including jury duty, court-mandated child support, restitution, procurement, unemployment, inmate release, election workers, vendor payments, and more.

Learn more at [tylertech.com/unbanked](https://tylertech.com/unbanked)



SOURCES

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2. Federal Reserve (2023, May). *Report on the Economic Well-Being of U.S. Households in 2022-May 2023*. <https://www.federalreserve.gov/publications/2023-economic-well-being-of-us-households-in-2022-banking-credit.htm>
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