

Tax Refund Interception

As counties and municipalities are being asked to manage tighter and tighter budgets, the need to recover outstanding debts has never been more critical. Debt collection methods traditionally used by agencies often involve high fees paid to third parties, which can significantly diminish the revenue recovered. Tyler's Tax Refund Interception application offers counties and municipalities a powerful solution to efficiently reclaim owed funds from state tax refunds, improving financial health and allowing agencies to operate more efficiently with fewer resources.

Streamline Debt Recovery

Tax Refund Interception, built on Tyler's Application Platform, empowers local government agencies to identify and intercept state tax refunds by directly interfacing with the tax system, facilitating the recovery of outstanding debt and simplifying the process. Automated debt matching seamlessly identifies debts linked to state tax refunds, while integrated communications automatically generate letters to inform debtors of outstanding obligations, significantly reducing the need for manual communication.

Easing Collection Challenges

The application significantly reduces the complexity and hassle typically associated with debt recovery processes. By eliminating the need for expensive third-party collections and streamlining the collection process, it allows agencies to focus on their core functions and responsibilities. This ease of use makes it simpler for agencies to manage their finances and fulfill their obligations to the citizens they serve.

Configurable to Your State's Requirements

The Tax Refund Interception application is highly configurable to adapt to a state's unique requirements. By employing customized business rules and workflow management, the modernized solution not only automates processes but also streamlines operations, ensuring compliance with ever-evolving legislative mandates. In addition, the application can leverage partnerships with state entities, nonprofit organizations, and others to enhance effectiveness.

The Tax Refund Interception application is built on Tyler's Application Platform. It is designed using open standards, open architecture, and platform independence, offering extensibility, interoperability, and portability to organizations of all sizes. In-house developers can fine-tune the Tax Refund Interception application to accommodate unique requirements, dramatically reducing both implementation time and cost.

Data-Driven Insights

The application offers powerful reporting capabilities, allowing administrators to analyze key metrics such as:

- Number of debts matched and intercepted
- Total value of debts recovered
- Participation rates of various agencies
- Cost savings compared to other collection methods

These insights are critical for demonstrating success and ensuring adherence to legal and regulatory requirements.

Additional Benefits for Local Governments

- **Simplified Processes:** Automates and reduces the workload associated with traditional debt recovery methods, enabling staff to focus on higher-priority tasks.
- **Increased Revenue Recovery:** Enhances the ability to reclaim funds, directly improving the financial position of agencies.
- **Cost-Effective Recovery:** Reduces reliance on costly third-party collection agencies, allowing agencies to keep more revenue.
- **Real-Time Reporting:** Agencies can track the number of debts matched and the total value of debts recovered, facilitating better financial planning.

Tax Refund Interception, built on Tyler's Application Platform, has all the benefits of a custom-built application but at an off-the-shelf price. Tax Refund Interception can be configured in a fraction of the time and at a lower cost required for custom software development or traditional implementations.

For more information or to request a demo, please contact our sales team at 833.895.3783 or email info@tylertech.com.

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